

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Nov-21 Nu. 000	30-Nov-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	698,447	589,461
Interest expense on foreign currency financial liabilities	(311,179)	(281,385)
Currency trading gain/(loss)	65,786	-
Net foreign currency income	<u>453,054</u>	<u>308,076</u>
Local currency income		
Interest income on local currency financial assets	2,743	397
Net local currency income	<u>2,743</u>	<u>397</u>
Net interest income	<u>455,797</u>	<u>308,472</u>
Other income		
Realised gain/(loss) on sale of assets	42,987	1,753
Unrealised gain/(loss) of fair value of assets	453,675	(135,638)
Foreign exchange revaluation	1,029,014	(1,491,398)
Others	(11,479)	2,286
Net other income	<u>1,514,197</u>	<u>(1,622,997)</u>
Total net operating income	<u>1,969,993</u>	<u>(1,314,525)</u>
Expenses		
Cost of banknote printing	(19,172)	(13,328)
Personnel expenses	(81,165)	(72,991)
Administrative expenses	(77,459)	(30,305)
Total operating expenses	<u>(177,797)</u>	<u>(116,624)</u>
Net profit for year	1,792,197	(1,431,149)
Profit for distribution		
	30-Nov-21	30-Nov-20
Net profit as per Statement of Comprehensive Income	1,792,197	(1,431,149)
Transferred to revaluation reserve	(1,482,689)	1,627,036
Previous unrealised gains/losses recognised in year	192,761	(4,088)
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>502,269</u></u>	<u><u>191,799</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Nov-21 Nu. 000	30-Nov-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	51,844,987	44,572,710
Deposits with banks	23,541,300	43,242,746
Trading Assets	403	-
Securities	37,950,168	14,694,619
IMF related assets	2,820,847	2,739,861
Interest and other receivables	280,432	135,373
Total foreign currency financial assets	116,438,137	105,385,309
Local currency financial assets		
Cash and cash equivalents	53,415	31,295
Gratuity fund	71,835	61,990
Loans to staff	16,564	19,067
Ways and means advance to Royal Government	330,215	-
Total local currency financial assets	472,030	112,353
Foreign currency non-financial assets		
Monetary gold	2,898,929	-
Other foreign currency non-financial asset	1,481,966	-
Total foreign currency non-financial assets	4,380,895	-
Non-financial assets		
Non-monetary gold	36,680	27,571
Inventories for banknotes	219,185	305,629
Property, Plant and Equipment	117,507	149,111
Intangible assets	29,431	29,431
Other assets	4,681,777	212,558
Total non-financial assets	5,084,580	724,301
Total assets	126,375,642	106,221,963

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Nov-21	30-Nov-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,410,172	9,573,892
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	7,401	4,331
Due to foreign central banks	19,047,790	4,434,564
Accrued interest payables	185,214	58,493
Total foreign currency financial liabilities	<u>28,972,973</u>	<u>16,328,652</u>
Local currency financial liabilities		
Currency in circulation	14,106,479	14,590,105
Balances of Commercial banks	60,778,099	49,321,358
Balances of Royal Government	1,579,181	4,735,497
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>76,464,301</u>	<u>68,647,501</u>
Other liabilities		
Deferred grants	68,379	39,932
Gratuity and other employee benefits	88,974	75,495
Managed Fund	-	(217,282)
Others	148,054	117,666
Total Liabilities	<u>105,742,681</u>	<u>84,991,963</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	19,087,133	17,905,790
Retained earnings	607,014	385,394
Total Equity	<u>20,632,961</u>	<u>21,229,999</u>
Total Equity and Liabilities	<u><u>126,375,642</u></u>	<u><u>106,221,963</u></u>